

HOUSE BILL 3565

By Rowland

AN ACT to amend Tennessee Code Annotated, Title 5,
Chapter 8, relative to motor vehicle privilege taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-8-102(d)(4), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(d)(4) In any county having a population of not less than three hundred seven thousand eight hundred (307,800) nor more than three hundred seven thousand nine hundred (307,900), according to the 2000 federal census or any subsequent federal census, an OEM headquarters company may make application to the commissioner of revenue to be exempt from the motor vehicle privilege tax imposed by this section or by private act; provided, however, that the exemption granted under this subdivision (d)(4) shall apply only with respect to OEM headquarters company vehicles. For purposes of this subdivision (d)(4), "OEM headquarters company" and "OEM headquarters company vehicle" have the same meaning as provided in title 55, chapter 1.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.